Risby Community Charities

Year End Report, 30th September 2024

'**Risby Community Charities'** consists of three charities:

Amy Sutton's Fuel Charity (AS)
Fuel Allotment (FA)
Launcelot Danby & Others (LD)

Assets

The AS and LD charities both have investments lodged with the CCLA, whilst the FA charity owns two parcels of land, called Risby Poor's Heath, some 2 miles north and north west of Risby. These parcels of land have been rented out to a local family since 1962.

Finances

Income	Land Rent	£17,400.00
	CCLA Interest	£369.30
Total		**£17,769.30**
Outgoings	Risby Cricket Club	£700.00
	6th Form Students	£2,750.00
	University Students	£5,200.00
	'Financial Need'	£4,510.00
	Expenses	£50.00
Total		**£13,210.00**
Gain/Loss		**+£4,559.30**

	30-Sep-23	**30-Sep-24**
CCLA Investments	£4,657.83	£18,275.26
Cash	£14,560.92	£5,502.79
Total Assets	£19,218.75	£23,778.05

Report

1. As above, we have made distributions to those in Financial Need, Community Projects, 6th Form Students and University Students to the sum of £13,210.
2. We secured a 20% increase in land rental, after being static for some 11 years.
3. We opened a new 'online' bank account with Virgin Money and closed the three NatWest accounts. Now all payments/receipts are made via bank transfers.
4. The two CCLA investments for the AS & LD charities were closed and a new CCLA deposit account opened. This realised a better return on investment and allowed day-by-day movements of funds out of, and into, our bank account. So, all surplus funds are invested with only a small working sum in the bank account.
5. Formal application forms were put in place for all the different grant categories, to try and bring better control to making grant awards. Via the local Stile magazine and three leaflet drops to all residents in the village, we publicised the objectives of our Charities, inviting villagers/organisations etc to apply for funding. This has been very successful.
6. Trustee Heather Wagner retired during the year, being replaced by Chris Lilley. The other Trustees being Rev. Lynda Sebbage, Penny Wallis, Sophie Flux and Ben Ramsay.

Future

1. We will look to transfer the assets of the AS & LD charities into the main FA charity, and close them, subject to gaining permission form the Charities Commission, to further streamline our operation.

Trustees of Amy Sutton's Fuel Charity, Fuel Allotment, Launcelot Danby & Others. 18Dec24